

# GOVERNMENT OF MAHARASHTRA

No.MMN-0518/C.R.30/Industry-9  
Industries, Energy and Labour  
Department,  
Mantralaya, Mumbai - 400 032.  
Date:05.06.2018

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भूवैज्ञान व खनिकी संचालनालय  
महाराष्ट्र शासन, नागपूर  
आवक क्र. १८५  
दिनांक २१-६-१८  
सही

To,

Shanti GD Ispat and Power Private Limited  
504, Rajiv Gandhi Complex,  
Bal Ashram Compound,  
Kutchery Chowk,  
Raipur, Chhattisgarh – 492 001

**Sub:** Letter of intent with reference to e-auction dated April 12, 2018 for grant of a mining lease for Guguldoh Block for Manganese Ore in Guguldoh, Manegaon Village, Ramtek Taluka, Nagpur District of Maharashtra on 105.00 Hectare Area.


## 1. Background:

1.1. The Directorate of Geology and Mining (DGM), Government of Maharashtra, pursuant to the Mines and Minerals (Development and Regulation) Act, 1957 (the "Act") and the Mineral (Auction) Rules, 2015 as amended from time to time (the "Auction Rules"), issued the notice inviting tender dated January 19, 2018 to commence the auction process for grant of mining lease for Guguldoh Block located in Nagpur District of Maharashtra. The e-auction process was conducted in accordance with the tender document for the said mineral block and Shanti GD Ispat and Power Private Limited was declared as the 'Preferred Bidder' under Rule 9(9)(iii) of the Auction Rules.

1.2. As required under Rule 10(1) of the Auction Rules and the tender document for the said mineral block, Shanti GD Ispat and Power Private Limited has made payment of the first instalment, being 10% (ten percent) of the upfront payment which is INR 6,14,218 (Rupees Six Lakh Fourteen Thousand Two Hundred Eighteen) through GRAS System dated 03.05.2018, which was received on 05.05.2018.

## 2. Grant of Letter of Intent

2.1. Accordingly, pursuant to Rule 10(2) of the Auction Rules, the Government of Maharashtra is issuing this letter of intent for grant of Mining Lease for Guguldoh Block for Manganese Ore in Guguldoh, Manegaon Village, Ramtek Taluka, Nagpur District of Maharashtra on 105.00 Hectare Area to Shanti GD Ispat and Power Private Limited for a period of 50 years.

  
Secretary  
Government of Maharashtra,  
Industries, Energy and Labour Department